

Borrower Business Narrative

Business narrative includes details related to the size/ scope of the business, including the below information. Expenses listed on a P&L or Annual Earnings Summary should generally relate to the information provided below. The following may be completed by the borrower(s) or CPA.

Business Owners & Percentage of ownership _____

Business Name & Address: _____

Years in Business: _____

Business Website: _____

Number of Employees: Full Time: _____
Part Time: _____

Number of Contractors: _____

Business Operations & Revenue Model: (Provide a clear and concise business description)

Type of Business: (Service-Based; Product-Based, Retail etc.) _____

Does the business involve sales of goods or services? _____

- If goods, what types of goods sold? _____
- Estimated Cost of goods sold? _____
(Materials, Trucks, Equipment, etc.)

Description of Business: _____

(If you provide a service, describe the nature of your services. If you produce goods, explain the manufacturing process. If you buy and resell products, specify the sourcing and sales process)

Signature: (Name) (Title)

Date: